

Samsung Life Insurance adopts the Equator Principles

Samsung Life Insurance adopted the Equator Principles (EP) on December 6, 2022.

The EP is a risk management framework, adopted by financial institutions, for determining, assessing and managing environmental and social risk in projects and is primarily intended to provide a minimum standard for due diligence and monitoring to support responsible risk decision-making.

The EP covers, for example, project finance with aggregate capital costs of USD 10 million or more and Project-Related Corporate Loans of 50 million or more.

Adoption of the EP will ensure Samsung Life Insurance's commitment to fulfilling corporate social responsibilities and fostering sustainable business practices.